



Academic Achievement Scholarship

**MEMORANDUM OF UNDERSTANDING (MOU) – ACADEMIC ACHIEVEMENT
SCHOLARSHIP**

The following information outlines the eligibility requirements and conditions for The Art Institutes Academic Achievement Scholarship at one of the on-ground Art Institutes schools. Requirements are both student driven, subject to a committee.

1. Program Objective

To provide academic scholarship opportunities to students who maintain an honors level Grade Point Average (GPA) and complete community service related project(s) each year in their field of study while attending The Art Institute. Eligible recipients are required to maintain a minimum cumulative GPA each quarter to receive the scholarship.

2. Effective Date

February 23, 2018

3. Deadline

Program is effective for applicants enrolling for the July 9, 2018 and August 16, 2018 class starts

4. Award Criteria

In order to be considered for an Academic Achievement Scholarship, the student must meet the following criteria:

- Students must be registered full time as defined in The Art Institute's Catalog.
- ACT and SAT scores recommended but not required.
- Must have a cumulative GPA of 3.5 to 4.0 from high school or prior college; transcripts must be provided for verification.
- Must maintain a cumulative GPA of 3.5 to 4.0 while attending The Art Institute.
- Three letters of recommendation; combination of high school guidance counselor and teachers or 3 teachers or community leaders.
- Must remain continuously enrolled, with no breaks in enrollment.
- Must maintain Satisfactory Academic Progress (SAP), as defined in The Art Institute's catalog
- Must be enrolled in a Certificate, Diploma, Associate degree, or Bachelor degree academic program at The Art Institute.
- Must have the Memorandum of Understanding completed, signed, dated and on file with the institution in order for the scholarship to be disbursed.
- Must show portfolio of work.

- 1st and 2nd year recipients must complete two community service projects in their field of study and submit the projects to be reviewed by a committee.
- 3rd year recipients must complete one community service project in their field of student and submit the project to be reviewed by a committee.
 - *Involvement in a community service project provides opportunities for students to develop a better understanding of the role of community service and civic responsibility within their community and their contribution and influence on the project. Specific expectations and criteria for community service projects will be provided once eligibility has been determined but the following criteria may be considered in the evaluation: investigation of the project; project planning; participation and involvement; record keeping; student reflection.*

5. Awarding Parameters

- Maintain a GPA of 3.8 to 4.0 on a cumulative basis each quarter to receive up to a 20% tuition scholarship not to exceed \$18,650.
- Maintain a GPA of 3.5 to 3.79 on a cumulative basis each quarter to receive up to a 15% tuition scholarship not to exceed \$14,000.
- Failure to meet the cumulative GPA, full-time enrollment level, and continuous enrollment requirements each quarter will result in failure to receive the Scholarship for the current quarter.
- Students can regain eligibility in each quarter; if student does not qualify in current quarter, they can regain eligibility in subsequent quarters once eligibility is regained.
- The Scholarship will be disbursed to the student's account after eligibility has been verified by The Art Institute at the end of each quarter.
- If a credit balance is created on the student's account once all charges and aid pays for the quarter in which the student receives the Scholarship, The Art Institute will issue the credit balance as a result of this Scholarship in the form of a stipend to the student.
- For students receiving veteran education benefits, the amount of tuition certified to the Department of Veterans Affairs will be reduced by the amount of the tuition Scholarship.
- The Scholarship is not transferrable.
- The Scholarship may be used in combination with other scholarships or grants, including institutional.
- Employees or eligible immediate family members participating in the DCEH Tuition Voucher Program are not eligible to participate in the Scholarship program.

Memorandum of Understanding – Academic Achievement Scholarship

Student Acknowledgement

By signing this Memorandum of Understanding, I agree that:

1. I understand I have chosen to accept the Academic Achievement Scholarship.
2. If I fail to meet any of the eligibility requirements, the Academic Achievement Scholarship will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.
3. If I elect and if I am eligible, I may request additional Federal student loans or other loans, I understand that electing to receive additional Federal student loans or other loans will increase my overall student loan debt. I understand that I am responsible for repaying all student loan funds I have received to the holder of these loans with interest.
4. I have read and agreed to the above terms and conditions of the Academic Achievement Scholarship and I understand the nature of the Scholarship and the extent of my obligations.
5. This form may be executed by facsimile, Echo Sign/DocuSign (or similar modality), or emailed PDF copy. A facsimile, Echo Sign/DocuSign (or similar modality) or PDF copy signature may be used in lieu of an original signature. In such instance, said facsimile, Echo Sign/DocuSign (or similar modality), or emailed PDF signature shall be valid and enforceable in all aspects as the original signature.

Student Name _____

Signature _____ Date _____

Student ID # _____

If signatory/student is under the age of 18, the Parent or Legal Guardian must also sign below. By signing below said Parent or Legal Guardian represents that he/she has the legal right to and does consent to the terms and conditions of this Grant. Said Parent or Legal Guardian further certifies to the best of his/her ability; the information contained in this application is accurate.

Parent/Guardian Name _____

Signature _____ Date _____

Address (if different from student's) _____

Day Time Phone Number _____ Evening _____