

**Direct Loan and Federal Family Education Loan Programs
Institutional Default Rate Comparison of Fiscal Years 2014, 2015 and 2016 3-Year Cohort Default Rates (a)
As of September 23, 2019**

	National Average						Institution (b)		
	All School Types			Private Schools					
	FY 2014 3-Year	FY 2015 3-Year	FY 2016 3-Year	FY 2014 3-Year	FY 2015 3-Year	FY 2016 3-Year	FY 2014 3-Year	FY 2015 3-Year	FY 2016 3-Year
Default Rate	11.5%	10.8%	10.1%	7.4%	7.1%	6.6%	14.9%	17.1%	16.7%
Number in default	580,671	531,653	458,687	82,867	78,706	71,515	401	425	346
Number in repayment	5,047,954	4,900,932	4,533,276	1,108,120	1,106,590	1,069,593	2,688	2,477	2,071

Notes:

(a) A cohort default rate is the percentage of an institution's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the next fiscal year.

The U. S. Department of Education releases official cohort default rates once per year. The FY 2016 official cohort default rates are the most recent cohort default rates available. These rates will change when the U. S. Department of Education issues official rates as of September, 2019.

For more information regarding the U. S. Department of Education official cohort default rates for schools, please visit its webpage at <http://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html>.

(b) This default rate applies to all locations of this institution.

This school system's six-digit U. S. Department of Education Office of Postsecondary Education Identifier (OPE ID) is:

021171

For more information regarding the institution's student federal loan default rates, please visit the National Center for Education Statistics, College Navigator webpage (<http://nces.ed.gov/collegenavigator/>).

This institution includes the following locations: **The Art Institute of Austin, The Art Institute of Houston and The Art Institute of San Antonio.**